

**Rastriya Jeewan Beema Company Limited**

(Ramshahpath, Kathmandu Ph: 01-4262520, web: rbs.gov.np)

Quarterly Financial Results for First Quarter, F.Y. 2082/83 B.S**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

Particulars	Unaudited	
	At the end of this Quarter	At the end of Immediate Previous Year
Goodwill & Intangible Assets		
Property and Equipment	34,294,638	35,298,593
Investment Properties	-	-
Deferred Tax Assets	-	-
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investments	56,335,090,086	49,517,023,515
Loans	8,601,619,284	8,137,256,773
Reinsurance Assets	-	-
Current Tax Assets	-	-
Insurance Receivables	-	-
Other Assets	7,836,312,884	7,184,108,922
Other Financial Assets	-	-
Cash and Cash Equivalent	1,412,673,575	5,325,742,777
Total Assets	74,219,990,468	70,199,430,580
Equity:		
Share Capital	181,020,000	181,020,000
Share Application Money Pending Allotment	-	-
Share Premium	-	-
Catastrophe Reserves	19,660,812	19,660,812
Retained Earnings	272,032,749	270,820,655
Other Equity	-	-
Total Equity	472,713,560	471,501,467
Liabilities:		
Provisions	930,660,469	930,660,469
Gross Insurance Contract Liabilities	64,137,445,412	60,246,929,853
Deferred Tax Liabilities	-	-
Insurance Payable	-	-
Current Tax Liabilities	-	-
Borrowings	-	-
Other Liabilities	7,523,422,018	7,041,382,154
Other Financial Liabilities	1,155,749,008	1,508,956,637
Total Liabilities	73,747,276,907	69,727,929,113
Total Equity and Liabilities	74,219,990,468	70,199,430,580

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

Fig in NPR.

Particulars	Current Year		Corresponding Previous Year	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Income:				
Gross Earned Premiums	4,518,949,695	4,518,949,695	4,611,135,494	4,611,135,494
Premiums Ceded	(14,292,874)	(14,292,874)	(18,993,146)	(18,993,146)
Net Earned Premiums	4,504,656,821	4,504,656,821	4,592,142,348	4,592,142,348
Commission Income	-	-	-	-
Other Direct Income	10,434,752	10,434,752	147,996,569	147,996,569
Interest Income on Loan to Policyholders	56,606,798	56,606,798	51,563,410	51,563,410
Income from Investments and Loans	1,053,310,307	1,053,310,307	1,045,937,692	1,045,937,692
Net Gain/(Loss) on Fair Value Changes	-	-	-	-
Net Realised Gains/(Losses)	-	-	-	-
Other Income	542,739	542,739	7,185,269	7,185,269
Total Income	5,625,551,417	5,625,551,417	5,844,825,288	5,844,825,288
Expenses:				
Gross Benefits and Claims Paid	1,339,738,652	1,339,738,652	1,279,013,565	1,279,013,565
Claims Ceded	(3,187,020)	(3,187,020)	(4,448,891)	(4,448,891)
Gross Change in Contract Liabilities	3,890,586,637	3,890,586,637	4,171,995,186	4,171,995,186
Change in Contract Liabilities Ceded to Reinsurers	-	-	-	-
Net Benefits and Claims Paid	5,227,138,269	5,227,138,269	5,446,559,860	5,446,559,860
Commission Expenses	49,250,931	49,250,931	48,687,768	48,687,768
Service Fees	33,784,926	33,784,926	34,583,516	34,583,516
Other Direct expenses	2,781,033	2,781,033	1,285,800	1,285,800
Employee Benefits Expenses	55,312,397	55,312,397	365,635	365,635
Depreciation and Amortization Expenses	1,855,617	1,855,617	1,159,909	1,159,909
Impairment Losses	-	-	-	-
Other Operating Expenses	35,332,154	35,332,154	88,125,963	88,125,963
Finance Cost	-	-	-	-
Total Expenses	5,405,455,327	5,405,455,327	5,620,768,451	5,620,768,451
Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax	220,096,090	220,096,090	224,056,837	224,056,837
Share of Net Profit of Associates accounted using Equity Method		-	-	-
Profit Before Tax	220,096,090	220,096,090	224,056,837	224,056,837
Income Tax Expenses	218,883,997	218,883,997	221,788,919	221,788,919
Net Profit/(Loss) For The Year	1,212,093	1,212,093	2,267,918	2,267,918
Earning Per Share	2.68	2.68	5.01	5.01
Basic EPS	2.68	2.68	5.01	5.01
Diluted EPS	2.68	2.68	5.01	5.01

CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

Particulars	Current Year		Corresponding Previous Year	
	This Quarter	Upto this Quarter (YTDs)	This Quarter	Upto this Quarter (YTD)
Net Profit/(Loss) For The Year	1,212,093	1,212,093	2,267,918	2,267,918
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	1,212,093	1,212,093	2,267,918	2,267,918

OTHER DETAILS

Particulars	Current Year		Corresponding Previous Year	
	Upto this Quarter (YTD)	Upto this Quarter (YTD)	Upto this Quarter (YTD)	Upto this Quarter (YTD)
1. Total inforce Policy count		591,970		584,195
2. First Year Premium		458,493,056		388,601,890
3. Single Premium		-		-
4. Renewal Premium		4,060,456,639		4,222,533,604
5. Total Benefits and Claims Paid in Count		4,416		5,387
6. Outstanding Benefits and Claims in Count		5,474		5,828
7. Declared Bonus rate (Mention the period)		55 per 1000		60 per 1000
8. Interim bonus rate		55 per 1000		60 per 1000
9. Long Term Investments (Amount)		25,407,125,629		24,285,389,896
10. Short Term Investments (Amount)		30,927,964,457		26,420,000,000

Note:

- Figures presented above may change after the statutory audit is completed.
- The profit of the company shall change after the actuarial valuation as a result of the surplus obtained after the valuation.
- The figures of the previous quarters have been restated as per requirement

Disclosure as per section 84 (3) of Insurance Act, 2079

- Solvency Ratio related disclosure: The solvency ratio of the company is 2.094 as on Ashad 31, 2073.
- Reinsurance related disclosure: The company have reinsurance arrangement with Nepal Re and Himalayan Re.
- Corporate Governance : The company compliant with the Corporate Governance Directives issued by Nepal Insurance Authority.
- Regulatory limit on expenses ratio: The total expense ratio on TPI is 2.86% this year, which was 3.79% in corresponding previous year.
- Short term investment presented is the investment having maturity less than one year.